

Peer Tutoring

1. Poverty trap/cycle
2. PPC
3. Supply and demand showing increased total revenue after a firm uses microcredit to grow the business
4. Lorenz curve
5. AS/AD model
6. Macroeconomic circular flow of income

6 Diagrams for Development in 6 Steps

3 Tasks: each student in the group must do the 3 tasks below.

Instructions: for peer tutors:

1. 3 Groups of 6 students or 5/6 groups of 3 students.
2. Use webnote 470. Study diagrams carefully. Make sure you understand all 6 diagrams. Ask questions to me here if necessary. Now complete items 3-6 with your group.
3. **Task 1:** To start: ask the students to select + draw **TWO** of the 6 diagrams above that they can connect to development and issues related to poverty. Try and draw the diagram from memory but if not use the hardcopy examples to draw the diagrams accurately. Try and make a direct connection between the diagram and economic development. After this then follow steps 4-6 carefully.

Instructions for group:

4. (15-20 minutes) Explain the 6 diagrams to your group. Each tutor does 3 diagrams. Ask your group if they have any questions about the diagrams. Each member of the group should understand how each diagram connects with development economics?
5. (15 minutes) Give each student in the group an blank A4 page:
Give each student **ONE** diagram to investigate. All 6 diagrams must be examined by the group. Tutors take diagrams 5 + 6 i.e. those not chosen. Give students the remaining time to do the following: Each student presenting must use their diagram and give brief feedback directly to the group with answers to the questions below:
6. (15 minutes) Answer tasks 2 and 3 below. All students must feedback to the group:
 - **Task 2 Question:** how does the diagram you have chosen link to economic development? Use any of the terms in box A to help you. Show that you understand the diagram.
 - **Task 3: Question:** explain briefly how the diagram links to the main themes in IB economics posted below in box B?

A:

Economic development Key issues: connect to your chosen diagram

1. Growth
2. development
3. Poverty or poverty reduction
4. Foreign direct investment
5. Microcredit schemes
6. Indebtedness
7. International Aid e.g. WHO, UNICEF
8. Sustainability
9. Other? Make a suggestion.

B:

Course Themes: connect to your chosen diagram

1. scarcity,
2. choice,
3. efficiency,
4. equity,
5. economic well-being,
6. sustainability,
7. change, (long run vs short run)
8. interdependence,

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