

Below are 3 slides as follows:

1. How to study economics
2. How to write an essay in economics
3. How to answer a data response in economics

## How to Study: Economics

**Pre Read Text**  
or relevant teacher  
notes/ presentations.  
Reading ahead is  
always works!

**Go to Class**

**Organisation**

You need to be highly organised. Time management is crucial. Start working early in the school year.

**Take Notes in class.**

Be active in class in order to record key ideas and areas for further reading.... Ask Questions. Write questions. Use the questions in the syllabus. By using questions in your notes you are simulating an exam situation.

Understand the concepts? The vocabulary?  
The diagrams? How to evaluate the information?  
Can you make links to other areas of the syllabus?

**I can!**

**Strengthen Exam skills:**

- use syllabus + exam questions to guide your learning
- . Practice questions.
- Find IB questions for every topic in the course

**I can't or not easily!**

Find a different source that  
gives you better explanations!

**Set up a Study Group  
with 1, 2 or 3 other  
students.**

Ask your teacher for advice about about your work and where necessary finding a solution or just to check your strategies. Remember test your understanding of economics at home or in your study group before your teacher gives you a Summative!

**Review at home. Do homework. Read.**

1. Edit notes same day as class.
2. Make sure you have a time management plan with clear study times for economics during the week.
3. Remember your dictionary and reading notes are the best revision guides you can use as long as you understand your own notes. All good so far!
4. Find study strategies that suit you e.g. use question based learning, review content regularly and mix up your syllabus topics when reviewing. All of these will improve your long term memory skills for exams.

**Use the syllabus.**

This guides further reading on the same topic as studied in class and gives you key questions (some of which appear in IB exams).  
The syllabus has questions for every section of the course.

**Notes + Dictionary = 2 Revision Guides.**

Key task in economics at home is to take notes and produce dictionary. These are two key revision guides in the subject.

## Part A: Explain (10 marks)

**16** minutes to write your answer.

**2** minutes planning

### Plan- to explain

#### Plan:

Keep it simple! Use an outline to plan your paragraphs but only focus on explaining. This is a dictionary based type of answer but you must show that you can answer the question with the appropriate factual information. Focus on the key words in the question.

#### Explain

Make a paragraph plan

(2 minutes)

Time for answer = 16 minutes.

- Paragraph 1 (P1) Define key terms and Show you can connect the key terms to the question
- In P2 explain (using diagrams where appropriate) these key terms in some detail and with examples.
- Make sure you address the question.

## Part B: Evaluate (15 marks)

**24** minutes to write your answer.

**3** minutes planning time

### Plan- to evaluate

#### Plan:

Keep it simple! Use an outline to plan your paragraphs. You must define in this part of the answer also but you must also take a multi perspective approach (evaluate) and the plan must contain the answer.  
Note for effective 'evaluation' you must make a decision. Which argument is most important?

#### Plan:

You must practice essay writing. 1st sentence in the paragraph is key as is the last sentence. Try using shorter sentences. This reduces confusion that may occur if sentences are too long.

#### Evaluate

Make a paragraph plan (3 minutes)

Time for answer = 24 minutes.

- Paragraph 1 (P1) Define key terms and Show you can connect the key terms to the question
- In P2/3/4 evaluate (using diagrams where appropriate) these key terms in some detail and with examples
- P5 Conclusion: make a clear decision showing which of the factors you have considered are most significant. Focus on the exact words in the question (consider using words from the question in your conclusion).

Follow the Plan: Read the Plan again while answering the question and make sure you follow your plan. Make changes to the plan if you remember something new during the exam.

How to organise an exam essay in economics? (SI and HI paper 1)

### 4 ways to Evaluate:

Economics uses these approaches most commonly:

1. Advantages versus Disadvantages
2. Stakeholders
3. Long Run versus Short Run
4. Prioritize + suggest best solution

### Select the best type of evaluation.

You can use more than one type in your answer e.g. Refer to key stakeholders+ refer to short and long run differences.

### Best Answers in Economics:

1. Define +/- or explain key economic terms
2. Diagrams used expertly connecting text of answer to diagram
3. Use examples. Diagrams provide examples but try and provide real world examples where appropriate. Collect examples over time in your note taking. Try and use your IA or even your extended essay if relevant.
4. Answer. Stay focused on the question.
5. Paragraphs. Separate your answer into clear paragraphs. Each paragraph connects with the question.

# How to answer a Data Response in economics? (SI and HI paper 2)

## Part D:(8 marks) **Evaluate**

Answer time per question  
45 minutes: Plan + read for  
5. You will also have 5  
minutes reading time in  
this paper. Time allowable  
per mark is 2 minutes.

## Parts A,B+C:(12 marks) **Explain/suggest + Draw**

Make a Plan for part (d).

Parts a, b + c.

No plan needed but read text and  
highlight key phrases/data.

### Plan:

Keep it simple! Use a system  
to plan your paragraphs.  
You must practice essay  
planning. 1st sentence in  
the paragraph is key as is  
the last sentence.

### Evaluation:

Economics uses these  
approaches most commonly:

1. Advantages vs Disadvantages
2. Stakeholders
3. Long Run versus Short Run
4. Prioritize + suggest best solution

Evaluation plan must contain  
the answer. Note for  
'evaluation' make a decision.  
Which argument is most  
important? Use data  
provided in the question:  
Quote from the data.

**Part (d) asks you to **Evaluate****  
Make a paragraph  
plan (2 minutes)  
Time for answer = 16  
minutes.

- Paragraph 1 (P1) Define key terms and Show you can connect the key terms to the question
- In P2/3/4 evaluate (using diagrams where appropriate) these key terms in some detail and with examples
- P5 Conclusion (consider using words from the question in your conclusion).

**Part (a) asks you to **Define/list****

1. 4 marks available (2+2)
2. You may not need to use the full 8 minutes but be sure to explain the key terms when you define. Try and use economic vocabulary when defining economics.

**Parts (b + c) ask you to **Draw +/or Explain/Suggest****

1. 8 marks available. 4 for (b) and 4 marks for (c).
2. You should use the full 8 minutes and be sure to explain the key terms when you define. Try and use economic vocabulary when defining economics. Refer to the data provided.

### Best Answers Economics:

1. Define and/or explain key economic terms
2. Diagrams used expertly connecting text of answer to diagram
3. Use examples. Diagrams provide examples but try and provide real world examples where appropriate. Collect examples over time in your note taking. Try and use your IA or even your extended essay if relevant.
4. Answer. Stay focused on the question.
5. Paragraphs. Separate your answer into clear paragraphs. Each paragraph connects with the question.

Read the Plan again while answering the question and make sure you follow your plan.  
Make changes to the plan if you remember something new during the exam.