

4.4: The Role of International Trade

Big Question:

What issues in international trade have a major impact on

4.4 Role of International Trade

1. Barriers to development
2. Over specialization
3. Primary products
4. Price volatility of primary products
5. Protectionism terms of trade
6. Import substitution
7. Export promotion
8. Trade liberalization/free trade
9. World Trade Organization /WTO
10. Bilateral trade agreement
11. Regional preferential trade agreement
12. Diversification
13. How do Terms of Trade (syllabus 3.5) impact LEDC's?

Note:

For item 13 above See Paj on Lemons on Utube section 3.5 or 4.4