**Webnote 102**

Notes:

1. **supply curve as a resource allocation curve**
2. **role of government: indirect taxation and subsidies**
3. **growth occurs as we move along the X axis from q1 to q2**
4. **micro supply curve is the source for aggregate supply for the whole economy**

**SYLLABUS REFERENCE 1.2**

**SUPPLY FUNCTION: Changes to the Supply Curve**

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