

Part A: (20 marks)

(67% for HP3)

- Explain/Define:
- Draw
- Calculate

How are the marks distributed?
(See also slide 4 below)

A (67%) (8 questions)

What do you need to do?

Part (A)

1. **Explain / Define:**
8-10 marks (27-33%)
2. **Draw:**
2-4 marks (7-13%)
3. **Calculate: 8 marks**
(27%)

4. **B**
Recommend Policy: (33%)

Webnote 998

How to answer + score higher marks on a HP3 paper in economics? (HL only)

Parts B ((10 marks) (33 % for HP 3))

Recommend/Justify a Policy.

If you plan to use additional policies see slides 2 +3

Answerability
PLAN

TIMING
PLAN

Questions asks you to Recommend/Justify Policy: 3 paragraphs

1. **State Policy.**
2. **Explain Policy.**
(Use the data)
3. **Evaluate Policy.**
(justify your policy)
(Use the data)

Note: probably **avoid diagrams** here except to refer to a diagram used in a question in **part A**.

Use data provided in the question: **QUOTE** from the data/text if necessary. N.B. Using the data is required.

Can you use more than one policy?

See examiner report on slide 3 below from the May 2022 HL 3 paper.

BOX P: PLAN: 105 minutes for exam paper. This is 1.75 minutes per mark.

1. **Part A: 8** components: Read All Questions. Note carefully the 4 mark questions. Read and connect data carefully to each part of the question (A-G).
2. **Part B: 17 ½ minutes minimum** (plan for 20 minutes here)
3. Time your questions carefully. You have 52.5 minutes for each of the two questions.
4. This means 35 minutes for A + 17.5 for B

Answer Timing :
you can easily adjust as follows:

A: 32.5 minutes
B: 20 minutes

Key Tips for Best Results in Data Response: HP3

1. Define and/or explain: use data to help you.
2. Show full path in calculations. Use 2 decimal places.
3. Read data from the Question carefully.
4. Policy Question: 3 Paragraphs. Separate your answer into clear paragraphs. Each paragraph connects with the question.
5. Remember: **QUOTE** from the data (text + graphs + tables) where relevant to support your answer.

Should you select One policy or several?

– 8 – M22/3/ECONO/HP3/ENG/TZ0/XX/M

(b) Using the text/data provided and your knowledge of economics, recommend a policy which could be introduced by the government of Burundi to reduce income inequality in Burundi. **[10]**

*Possible policies **may** include (but are not restricted to):* • a more progressive tax system

- investment in human capital (education or health)
- policies to promote women's empowerment
- transfer payments
- wider tax base (more effective tax collection/reducing tax avoidance) • policies to reduce inequalities of opportunity
- transfer payments
- targeted spending on goods and services, including merit goods
- policies to reduce discrimination
- minimum wage legislation
- any other valid policy.

***NB** If more than one policy is recommended, only the best policy should be rewarded, unless the policies are shown to be complementary or if they are compared/contrasted with the student's one chosen policy.*

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- targeted spending on goods and services, including merit goods
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- **any other valid policy.**

NB If more than one policy is recommended, only the best policy should be rewarded, *unless* the policies are shown to be **complementary or if they are compared/contrasted with the student's one chosen policy.**

If you want to use more than one policy be sure to make sure that they are complementary e.g.

Policy: Raise household incomes

- Transfer payments
- Minimum wage legislation
- Progressive taxation changes

HOW to do the policy question? 3 approaches:

1. Use ONE policy and evaluate its effectiveness or
2. 2/3 policies that are complementary increase household income
3. Different policies but compare+ contrast deciding on best policy

How are the marks distributed in HP 3?

Part A: (20 marks) (67% for HP3)

- Explain/Define: 8-10 marks
- Draw: 2-4 marks.
- Calculate: 8 marks
- Policy 10 marks

May 2022 HP 3	Question 1		Question 2	
HP 3 May 2022	Marks	%	Marks	%
Diagrams/Draw	2	7	4	13
Define/Explain	10	33	8	27
Calculate	8	27	8	27
Policy	10	33	10	33
Total Marks	30		30	