

Note Taking for Process Portfolio

				Section 4: Development economics		Kamala	U-tube		
				4.1 Economic development		Kamala	U-tube		
The nature of economic growth and economic development									
164	x	x	Economic growth and economic development	<ul style="list-style-type: none"> Distinguish between economic growth and economic development. Explain the multidimensional nature of economic development in terms of reducing widespread poverty, raising living standards, reducing income inequalities and increasing employment opportunities. Explain that the most important sources of economic growth in economically less developed countries include increases in quantities of physical capital and human capital, the development and use of new technologies that are appropriate to the conditions of the economically less developed countries, and institutional changes. Explain the relationship between economic growth and economic development, noting that some limited economic development is possible in the absence of economic growth, but that over the long term economic growth is usually necessary for economic development (however, it should be understood that under certain circumstances economic growth may not lead to economic development). 	Reading See Blink pp. 330- 334	Kamala	U-tube	5	
165	x	x	Common characteristics	<ul style="list-style-type: none"> Explain, using examples, that economically less 	Reading See...	Kamala UNICEF estimates that 23% of	U-tube	5	

Use a
separate card
for each
question in
the syllabus

Webnote 94: Flash Cards for Notetaking

How to take notes in economics?

Question (use syllabus):

- Use an index card for each question in the syllabus

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Reverse side of index card has the answer:

Definition (s)	Diagram or table
Example(s)	ANSWER the SYLLABUS question. And/or use IBQ + ANSWER