

# Webnote 94 : Flash Cards for Notetaking In Business Economics<sup>1</sup>

## What?

As part of your work outside class, define, apply and review the main economics and business concepts /ideas

## Why?

Every discipline has its own language; to be conversant in it, there's a large body of vocabulary that you need to know. You also need to be able to define terms. This is important in terms of becoming an 'expert' in the subject.

## How?

- All the definitions are available on the website. Go to the Start up tab and find the reading and notetaking section.
- Handwrite everything on large index cards.
- Include the following 4 parts:
  - Definition
  - Example
  - Diagram, chart or any relevant image
  - Your choice: definition, additional example, application to a real world situation etc.

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<sup>1</sup> Updated September 7 for BME.

## How to take notes in economics?

Unit 1

Q 1

### Question

(make your own question):

- Use an index card(s) for each section in the chapter you are reading
- Simple questions are in webnote 600 (see "Reading + Notetaking" link on the submariner website to guide your notes for each section e.g. what is the PPC ? (Oxford pp 5,6)
- Note that this work is separate from our work in class on webnote 99.

Reverse side of index card has the answer:

|                |                  |
|----------------|------------------|
| Definition (s) | Diagram or table |
| Example(s)     | ANSWER           |

<sup>2</sup> You can also use an IBQ in one of these boxes or a translation into your mother tongue, another example, exam question. Be flexible. It is designed to suit how you learn. **You decide!**)

Other alternatives for 'answer' to syllabus question (make your own changes as you need!)

|                            |                         |
|----------------------------|-------------------------|
| Key Arguments/main points: | Key Diagram             |
|                            | Key Calculation/Example |

|   |  |
|---|--|
| Advantages:   | Disadvantages:   |
| <ol style="list-style-type: none"> <li>1. .</li> <li>2. .</li> <li>3. .</li> </ol>        | <ol style="list-style-type: none"> <li>1. .</li> <li>2. .</li> <li>3. .</li> </ol> |
| <b>Answer:</b><br>make a decision whether advantages or disadvantages are more important. | <b>Diagram:</b>  |

Summary Notes of main ideas

- 1.
- 2.
- 3.
- 4.
- 5.

Keywords  
review of  
summary:

- 1.
- 2.
- 3.
- 4.
- 5.

YOU DECIDE.....USE YOUR OWN FORMAT TO  
MAKE THE BEST NOTES THAT YOU CAN

.....MEMORIZE

.....EFFECTIVELY +

## How do you take your notes for your process portfolio?

1. Read and write notes on the cards to answer the syllabus questions?

or

2. Read, Take summary notes and then build your Question and Answer cards.

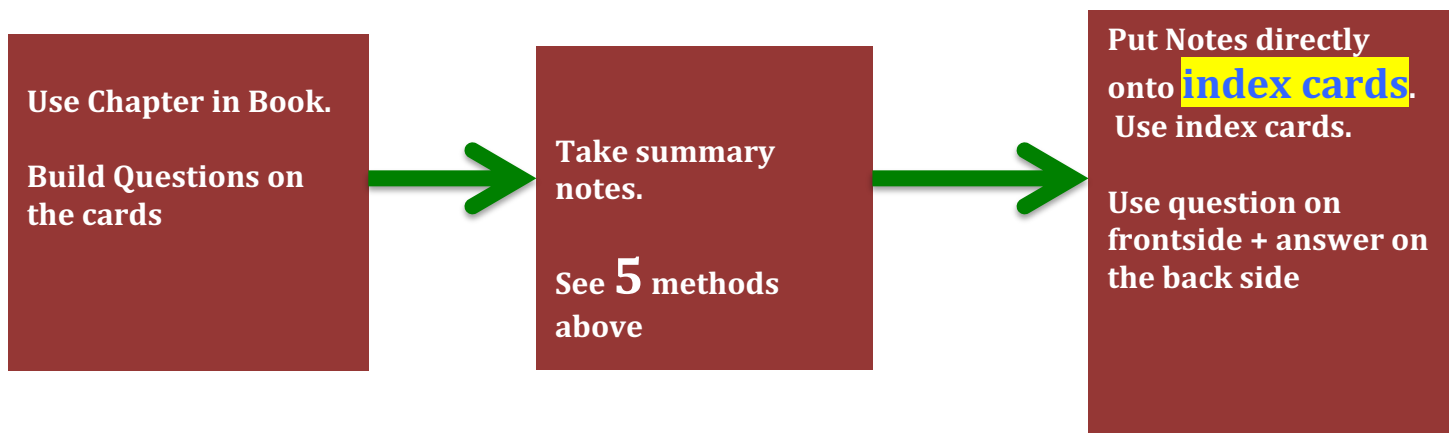
3. 5 Notetaking methods see link below:

[https://www.yellowsubmariner.com/uploads/1/2/2/5/12253383/95 - 5 notetaking models.pdf](https://www.yellowsubmariner.com/uploads/1/2/2/5/12253383/95-5_notetaking_models.pdf)

### Notetaking Model 1



### Notetaking Model 2



## NB Advice

Index card notetaking:

1. **1** card for each question that you make
2. put the page number where you took the notes on your cards
3. Simple formula: More content in section/chapter = more detail in your notes.