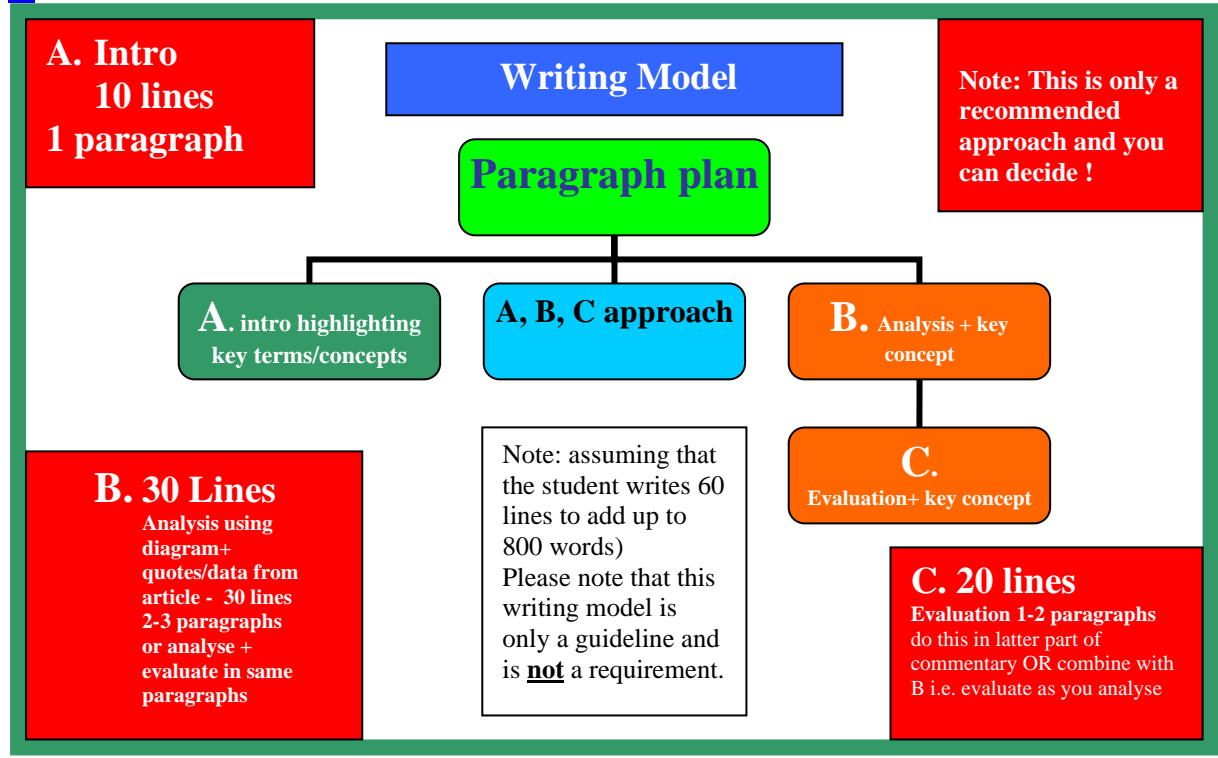


Assessment Guides: how to write 'best' Internal Coursework

C



The Plan.....

Get more marks
Focus

Criterion **B**:
Terminology 2 marks
Criterion **C**: Application
3 marks

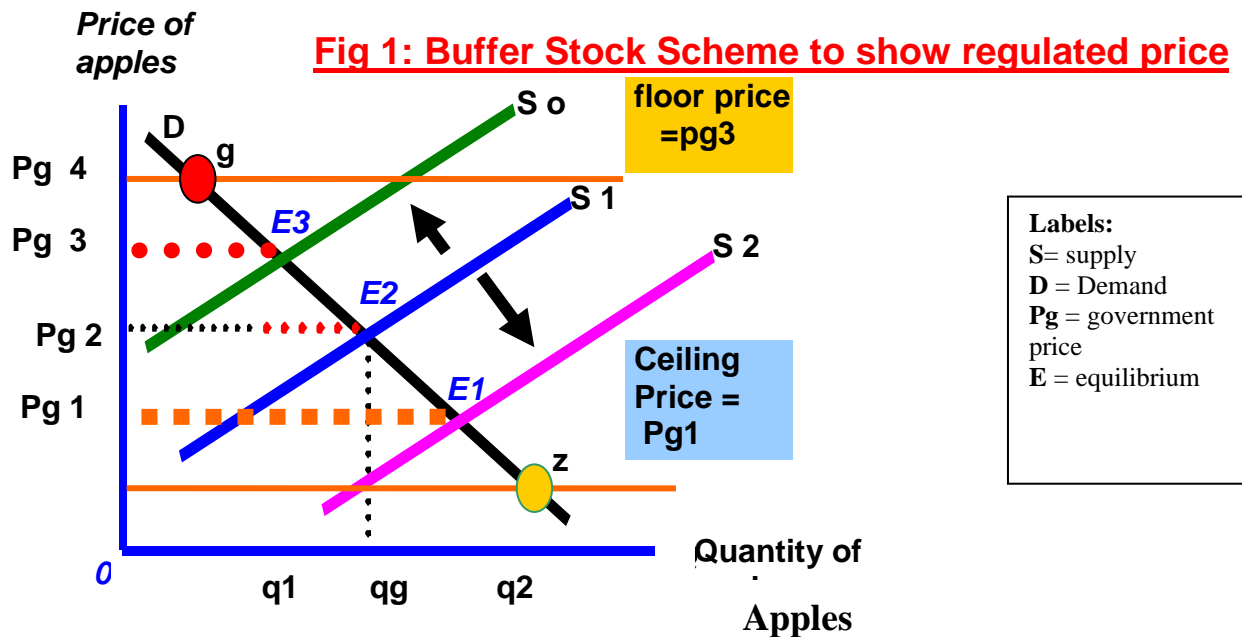
Paragraph 1: Intro (focus on marks for criteria B and C)

- Why? Was this article/extract chosen?
- (Highlight clearly the parts of the article (extract) that you are analysing with a highlighting pen.)
- Summary- very short summary of the story
- definitions- define key terms only here
- links- make specific / clear links to the syllabus.
Write the link to the economic theory clearly!

<p>Get more marks Focus</p> <p>Criterion A: Diagrams 3 marks Criterion B: Terminology 2 marks Criterion C: Application + Analysis 3 marks Criterion D: Key concept 3</p>	<p>Paragraph 2-3: <u>Application+ Analysis</u> (focus on marks for criteria A, B, C and D)</p> <ol style="list-style-type: none"> 1. Economic theory: develop link to extract 3. Use quotations to make a connection between extract and theory 4. Use definition where necessary i.e. key terms 5. Introduce diagram to emphasise link to syllabus. 6. Put 'data' from the extract on the diagram 7. Introduce the 'key concept' 8. Carry out an analysis of the extract showing how the theory connects with the story 9. Expert use of diagram (s) essential here. Try and use prices/data from the extract in your diagrams. Make exact references to the diagram eg see diagram 1 below point e2...etc <ul style="list-style-type: none"> ▪ Use appropriate quotations ▪ Use appropriate definitions
<p>Get more marks Focus</p> <p>Criterion B: Terminology 2 marks Criterion D: Key concept 3 marks Criterion E: Evaluation 4 marks (A-E = 14 marks)</p>	<p>Paragraph 4: <u>Evaluation</u> (of theory and concepts) (focus on marks for criteria A,B, C, D and E)</p> <ul style="list-style-type: none"> ▪ Evaluate your input in paragraphs 2 and 3 above and make a decision based on the planning you have done on your coverpage item 7 – see below on page 3 of this webnote ▪ <u>TRY and integrate ANALYSIS + EVALUATION</u> ▪ Try and demonstrate how the theory applies to the story (or not) and highlight if it makes it possible to view the extract from the point of view of an economist. See item 7 below. See also notes on webnote 614. ▪ Does economic theory work or not to explain the story? ▪ Be sure to make reference to the 'key concept' and how this is connected with your judgement e.g. intervention causes a short run adjustment to the market as the indirect tax increases prices but the intervention is justified because ...etc ▪ MAKE a DECISION!!

Please use webnote [511](#) and the detailed advice therein to help you to submit your best work. Consider this webnote carefully!

Lastly.....Use Diagrams effectively + expertly !!!



7 Diagram Tips:

1. title must be helpful to reader and should include the words 'to show'.
2. Number the diagrams
3. all key points on diagram must be labelled
4. refer to exact points in the diagram from the paragraph/text of your commentary. This is 'expert use of a diagram'.
5. use google drawing to build your diagrams
6. underline the title clearly
7. Words in diagram are NOT included in the word count. Read the guidelines carefully.

See webnote ibo guidelines in 530 or you might lose marks!!!

Evaluation: 2 alternatives: **Path A is necessary**. Path B is an 'optional extra' depending on the article and theory you are using!

(Path A) Evaluation

Evaluate the problem / action in article:

This will also have been demonstrated in your analysis via criterion **C + D** where you have analysed and applied the theory to the real world event and identified a key concept. Be sure that you use some **combination** of the following evaluation strategies?

1. Evaluation then identifies stakeholders that are affected by the event/problem/action
2. Possible long run vs. short run implications for example markets become more elastic over time in terms of the ability to supply greater quantities to the market
3. Advantages vs. disadvantages of the event/problem/action
4. Prioritize the most important factors that are relevant to the action or possible solution

NB: any evaluation must have a clear judgement or decision

(Path B) Evaluation

Evaluate economic theory in relation to 'story' in the article:

Solution to problem in article:

Does economics have a solution to the problems in the extract?

Here you might have the chance to show that economics also has viable solutions to the issues discussed in the extract

Eg. Externalities theory effectively highlights the issue of optimal output / consumption

Or

Do you want to suggest that the economic theory has some limitation or weakness in attempting to provide an analysis or evaluation of the news story?

Consider whether economic theory works to provide an understanding of this real world event? Consider the questions below:

1. yes or no, or partly?
2. why?
3. limitations of theory?

Note: once again your ability to use path B will depend on the article and the theory that you are using.