Webnote 501

Do you have the best article?

Note: The best article has a clear

action whereby you can agree /

disagree with the action e.g. policy of

government, programme offered by

IGO/NGO, action by some interest

IA Planner¹: Planning for Best Work (see tips on page 2 below)

Complete planner carefully i.e. items 1-6. Criteria connection is highlighted in yellow.

Name:

Article:

- 1. Title:
- 2. Source:
- Date of publication:
 Date of access to arti
 - Date of access to article: State briefly how you intend to link to the syllabus

Complete 1-4 carefully: (Note: criterion A 3/14 mark 3/14 D 3/14 marks + criterion E 3/14 marks). D 1) Links to the syllabus:(which part of syllabu (criterion D 3/14 mark)) C+D 2) Summary of article: be very brief here statist relevant to course:) (criterion C+D each 3/14 mark)) A+C 2)	by group e.g. farmers or a trade union, or strategy of a firm e.g. FDI or any other clear action should be evident in the <u>article!</u>	
3) Application + Analysis: (diagrams + explain improves analysis) (criterion A+ C each 3/14 mark)	List all Quotations that you will use here. Please make a ful	
Draw your diagram here: (complete the diagrams expertly/carefully with full detail. This highlights the link to the syllabus) Draw your diagram here: (complete the diagrams expertly/carefully with full detail)	of all quotations you might possibly use and this will help you as write your IA when you can select the best quotations for your I. Quotes can then be copied directly to your IA.	

Webnote 501

IA Planner¹: Planning for Best Work (see tips on page 2 below)

(criterion D 3/14 mark)

Key Concepts:

• scarcity, choice, efficiency, equity, economic well-being, sustainability, change, interdependence, intervention.

what is the connection between the key concept, the theory and the article?

How will you connect this article with the key concept?

Note: The best article has a clear action whereby you can agree / disagree with the action e.g. policy of government, programme offered by IGO/NGO, strategy of a firm e.g. FDI or any other clear action should be evident in the article! Identify a clear connection with one of the 9 key course concepts.

Е

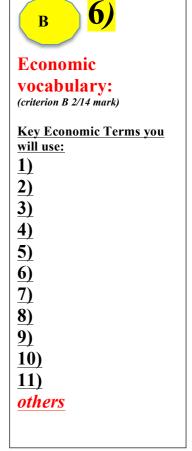
D

5) Evaluation (criterion E 3/14 mark) (state your decision/judgement here):

5

Stakeholder/advantage

Stakeholder/disadvantage



IA Planner¹: Planning for Best Work (see tips on page 2 below)

Student Notes: Take notes on how to improve your IA before you write the 800 words:

Note: Check that you have the best article. The best article has a clear action whereby you can agree / disagree with the action e.g. policy of government, programme offered by IGO/NGO, strategy of a firm e.g. FDI or any other clear action should be evident in the article!

Some tips on using the planner effectively!

The Coverpage- some suggestions as to how to use it...

- Use the Planner above to carefully to plan your work so that you know that the article will work and how you intend to use it. Fill in items 1-4 only after you have thought carefully about the topic!
- 1. Summary of Links to the syllabus: identify which part (s) of the syllabus connect with the article. Use language from the syllabus to help you here! What is the exact part of the syllabus(item number) you are connecting with.
- 2. Summary of article:
- Bullet point the main points/parts of the article. Why is it a useful article for IA? 3. Application +Analysis (criterion C /3 marks):
 - Aim: Link the article to the economic theory using diagrams and quotes.
- Focus on the diagram(s) that you used and make clear statements about the (in)effectiveness of the theory as represented by the diagrams. Eg stakeholders
- The diagrams may also highlight one or two limitations! E.g.As/ad and measuring confidence
- Use quotations as evidence to build strong arguments
- 4. Key Concept (criterion D /3 marks):
- <u>Key Concepts:</u> scarcity, choice, efficiency, equity, economic well-being, sustainability, change, interdependence, intervention.
- This criteria highlights your ability to 'LINK' the syllabus to a real world event
- Commentary links and explains how a key economic concept is relevant to the article
- Show that you understand the theory and its relevance to real world situation
- 5. Evaluation (criterion E / 3 marks):

Aim: use economic evaluative techniques to make a comment on the article or part(s) of the article

- 1. Consider the story in the article. Is the action justified? Does the action (of government/firm/consumer) work? Is the argument in the article biased or one sided? (if possible also consider 2 and 3 below)
- 2. Does the theory or the action reported in the article work? Yes or no or partly? Why? because....see webnote 503
- 3. Limitations... to how the theory applies to the story... see webnote 503. Record any weaknesses or deficiency with economic theory.
- 4. Be sure to use economic evaluation techniques: use 1-4 opposite. Your evaluation can use 1 or more of these techniques.

NB Read webnote 503 also please to help you plan/structure your writing!

Evaluation: does your article allow you to evaluate? Evaluation techniques:

- 1. stakeholders
- 2. advantages vs disadvantages
- 3. long run vs short run
- 4. prioritize or rank the most important issue
- 5. comment on the economic theory and it's effectiveness

In your article look out also for the opportunity to refer to item 5 above. Economics theory works???? Or not?

Criteria distribution of marks:

- A (diagrams) = 3
- B (dictionary) = 2
- C (application+ analysis) = 3
- D (Key Concepts) = 3
- E (Evaluation) = 3

3 PINK questions:

- 1. Do I fully understand the article. (If not then huge marks will be lost in
- several criteria e.g. A, C, D +E)
 Are my diagrams

 accurate as applied to
 the article?

 (If not then huge marks will be lost in several criteria e.g. A + C)
- 3. Does my 800 word Commentary focus primarily on the article that I have chosen? (If not then huge marks will be lost in all ALL criteria)

