

Main **Theme** in IB Economics

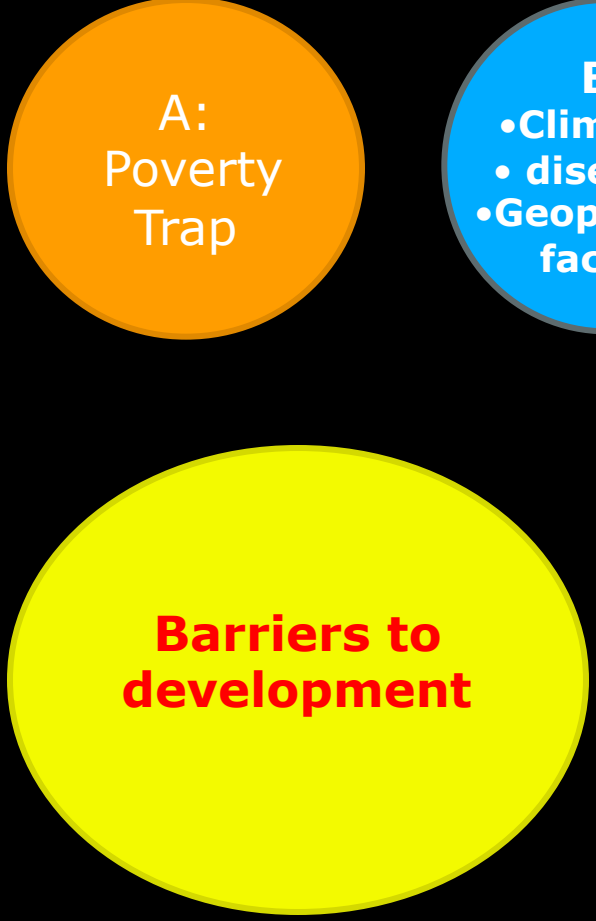
Course Theme = Intervention

Consistent throughout the course is: Resource allocation should have either....

- **more...State intervention e.g. AID**
- **or**
- **more...Market based solutions e.g. enterprise**

4.9 Summary

Webnote 491



j:
Political + Social
 (legal, banking, gender, tribalism)

A:
Poverty Trap

B:
 •Climate +
 •disease +
 •Geopolitical factors

C:
low
 •Merit Goods
 •e.g.
 •Education
 •health

i:
infrastructure

D: Governance
 corruption

H:
Primary Sector dependency

G:
black / informal markets

F:
Capital flight

E
debt
 •indebtedness

- 1.
- 2.
- 3.
- 4.
5. scarcity, choice, efficiency, equity, economic well-being, sustainability, change, interdependence, intervention
- 6.
- 7.
- 8.
- 9.

1. scarcity,
2. choice,
3. efficiency,
4. equity,
5. economic well-being,
6. sustainability,
7. change,
8. interdependence,
9. intervention