

### **Arguments for trade protection/advantages of trade protection, including:**

1. protection of infant (sunrise) industries
2. national security
3. health and safety
4. environmental standards
5. anti-dumping
6. unfair competition
7. balance of payments correction
8. government revenue
9. protection of jobs
10. Economically least developed country (ELDC) diversification

### **Arguments against trade protection/disadvantages of trade protection, including:**

1. misallocation of resources
2. retaliation
3. increased costs
4. higher prices
5. less choice
6. domestic firms lack incentive to become more efficient
7. reduced export competitiveness