

The **BIG** ideas!

webnote 410

**Syllabus
4.1**

I.b Syllabus 4.1: Economic Development

Syllabus 164-167



Webnote 410 Big Ideas
for 4.1

ABSOLUTE POVERTY



RELATIVE POVERTY



IBQ's

Define the term 'poverty trap' indicated in bold in the text (paragraph 2) N18/3/ECONO/HP2/ENG/TZ0/XX (2 marks)

Using a production possibilities curve (PPC) diagram, explain the likely effect of the "Feed the Future" project on Guatemala's economy. (paragraph 3) (4 marks)
N18/3/ECONO/ SP2/ENG/TZ0/XX

4.1 Economic Development

Key terms:

- economic development
- economic growth
- human capital
- physical capital
- natural capital
- Millenium development goals
- International development goals-see Millenium goals.
- poverty
- poverty cycle (+ diagram)
- resource endowment

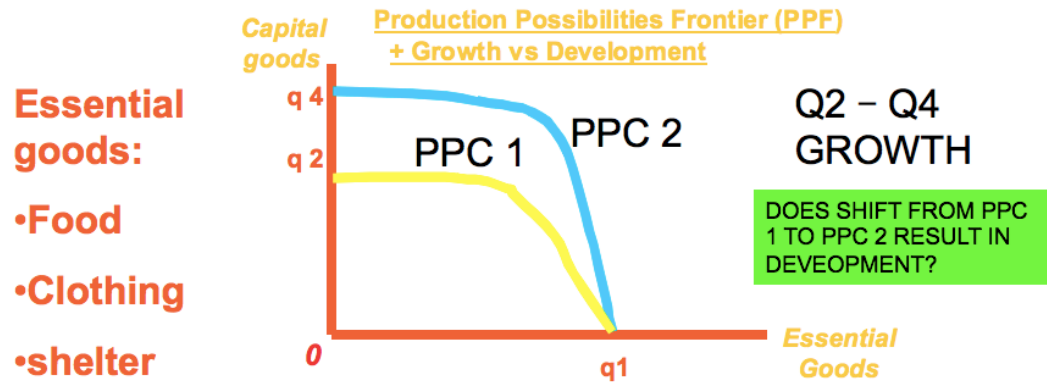
MDG's



ppc

PPC: GROWTH (MORE OUTPUT) +
DEVELOPMENT (BETTER QUALITY OF LIFE)

Webnote 004



Introduction: Webnote 004

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