webnote 344

Section 3.3 Economic Integration: Past Exam Papers

+ Big Ideas/Key Questions

SL2 + HL2

HL paper 1 2010-May

3a There has been an increasing trend in different parts of the world for countries to engage in economic integration through the formation of trading blocs. Using suitable examples, explain the different types of trading bloc that may be formed. 10/25

3b Evaluate a country’s decision to join a free trade area (FTA).

15/25.

HL paper 1 2008-May

3 b Evaluate the importance of membership of a trading bloc for the export performance of a country? 15/25 marks

HL + SL Paper 1 2006 May

4b Evaluate the impact of globalization on the economic development of developing countries. 15/25 marks

HL3

Big Ideas

Is the balance of payments current account deficit a significant problem in the long run?

“The balance of payment must always balance”. Is this a valid statement?

The balance of payments connects with indebtedness. How does this work?

What are 2 key problems and cures of a bop deficit?

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Section 3.3 Balance of Payments: Past Exam Papers

+ Big Ideas/Key Questions

HL3

SL2 + HL2