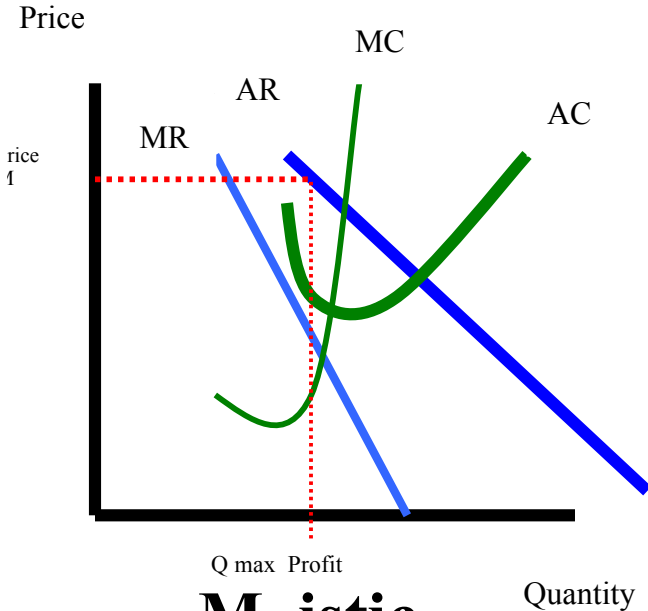


High price low efficiency

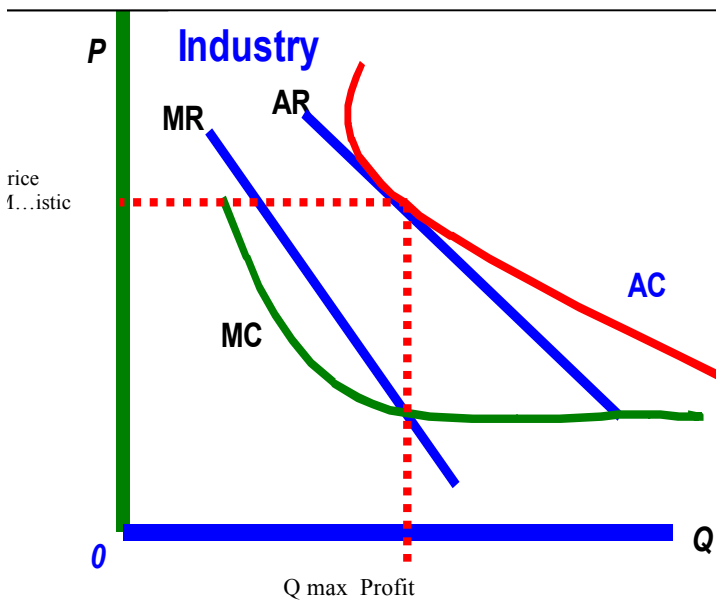
# Monopoly

A: Equilibrium for Monopoly in SR and LR



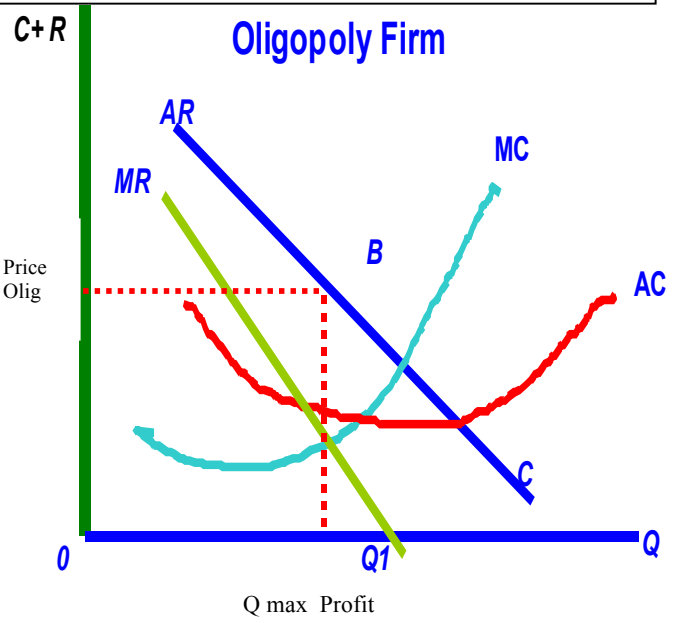
M.istic

C: Equilibrium for Monopolistic in the LR



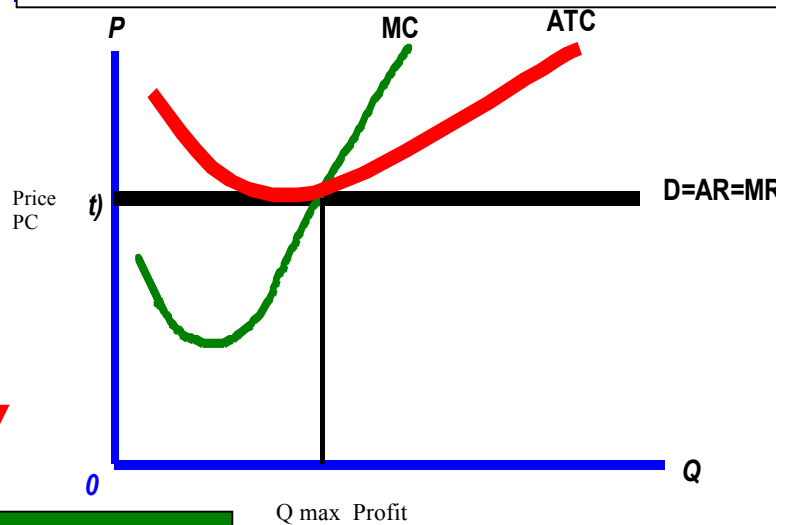
# Oligopoly

B: Equilibrium for oligopoly in SR and LR



PC

D: Equilibrium for Perfect Competition in the LR



Low price high efficiency

